

City Lodge Hotels Limited
"City Lodge" or the "Company"
(Reg. No. 1986/002864/06)
(Incorporated in the Republic of South Africa)
Share Code: CLH ISIN Code: ZAE000117792

Trading Statement

In terms of the JSE Limited Listings Requirements, companies are required to publish a trading statement as soon as they are reasonably certain that the financial results for the current reporting period will be more than 20% different than those of the prior comparative period.

In this regard, shareholders are advised that, for the six months ended 31 December 2022, the Company expects to report:

- basic and diluted earnings per share ("EPS") and headline earnings per share ("HEPS") of between 16.0 cents and 17.8 cents, representing an increase in EPS and HEPS of between 371% and 402% compared to EPS and HEPS loss of 5.9 cents for the six months ended 31 December 2021 ("HY2022");
- HEPS, excluding the once-off settlement received for the Covid-19 business interruption claims would have been between 12.6 cents and 14.5 cents, representing an increase in HEPS of between 314% and 345% compared to HEPS loss of 5.9 cents for HY2022.

HEPS, excluding the once-off settlement received for the Covid-19 business interruption claims, is the responsibility of the directors of City Lodge, has been prepared for illustrative purposes and because of its nature, may not fairly represent City Lodge's financial position.

Shareholders are advised that the information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. City Lodge's results for the six months ended 31 December 2022 will be released on SENS on or about 24 February 2023.

20 February 2023
Bryanston

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited